

SAVE YOUR



AVOID PAYDAY LENDING

Payday loans are costly and often become problematic. Avoid using Payday Lending Organizations. Typical fees to borrow from these organizations are 15% of the loan amount requested. Actual Annual Percentage Rates are much higher.

These loans are easy to obtain, but consumers are strongly advised to review any contract carefully before signing. Once a loan agreement is signed, the borrower becomes legally responsible to repay the loan.

To assist Soldiers in avoiding this method of obtaining cash, the Army has instituted a new program under Army Emergency Relief entitled **Commanders Referral**



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COMMANDERS REFERRAL PROGRAM

Army Emergency Relief
Fort Campbell, Kentucky

“Helping the Army take care of it’s own”



COMMANDERS REFERRAL PROGRAM

The Commanders Referral Program is designed to assist active duty Soldiers lacking the funds to meet their monthly obligations with interest free loans. The Soldier may request AER funds up to \$1000 by submitting a completed AER Form 600 to their immediate Commander/First Sergeant. This lack of funds could be for a variety of complex reasons, or as simple as overextending themselves the previous month. Whatever the basis, the Company/Battery Commander/First Sergeant must be satisfied that the soldier's request is reasonable, justifiable, and needed. If approved under this category, the Commander/First Sergeant will complete items 10a-f on the AER Form 600. The request is then taken to the local AER section, along with a current LES and ID card, where a check is issued and allotment for repayment is prepared. The immediate Commander/First Sergeant is the approving authority.



The following conditions apply:

- AER Officer will confirm eligibility for assistance under this category prior to issuing a check; if soldier does not meet eligibility for assistance under the commanders referral a check will NOT be issued.
- A Soldier can only receive two such assists per year.
- Existing loan must be paid before a second assistance in this category is authorized.
- Repayment MUST be by allotment.
- Repayment MUST be prior to ETS but no more than 12 months in duration.
- Soldier cannot be on AER's restricted list.
- Soldier's overall balance with AER cannot be more than \$2000.00.
- Assistance under this category will always be as a loan, NO grants are authorized.
- AER Officer will inform the Commander of the final disposition.RC
- RC (NG & USAR): If AER is unable to initiate an allotment, Soldier is not eligible for Commander's referral